HIGH-LEVERAGE GOLD EXPLORATION

IN WESTERN AUSTRALIA'S PREMIER MINING BELTS

Investor Presentation | November 2021

ASX Code | OZZ

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The information in this presentation that relates to Historic Exploration Results is extracted from Ozz's Prospectus, lodged with ASIC on May 7, 2021 and the First and Second Supplementary Prospectus' lodged on May 25 and June 15 respectfully and available on Ozz's website www.ozzresources.com.au. In this document, the appropriate Competent Person's consents were obtained for the release of that information and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. The Company confirms that it is not aware of any new information or data that materially affects the information included in this presentation. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the statement.

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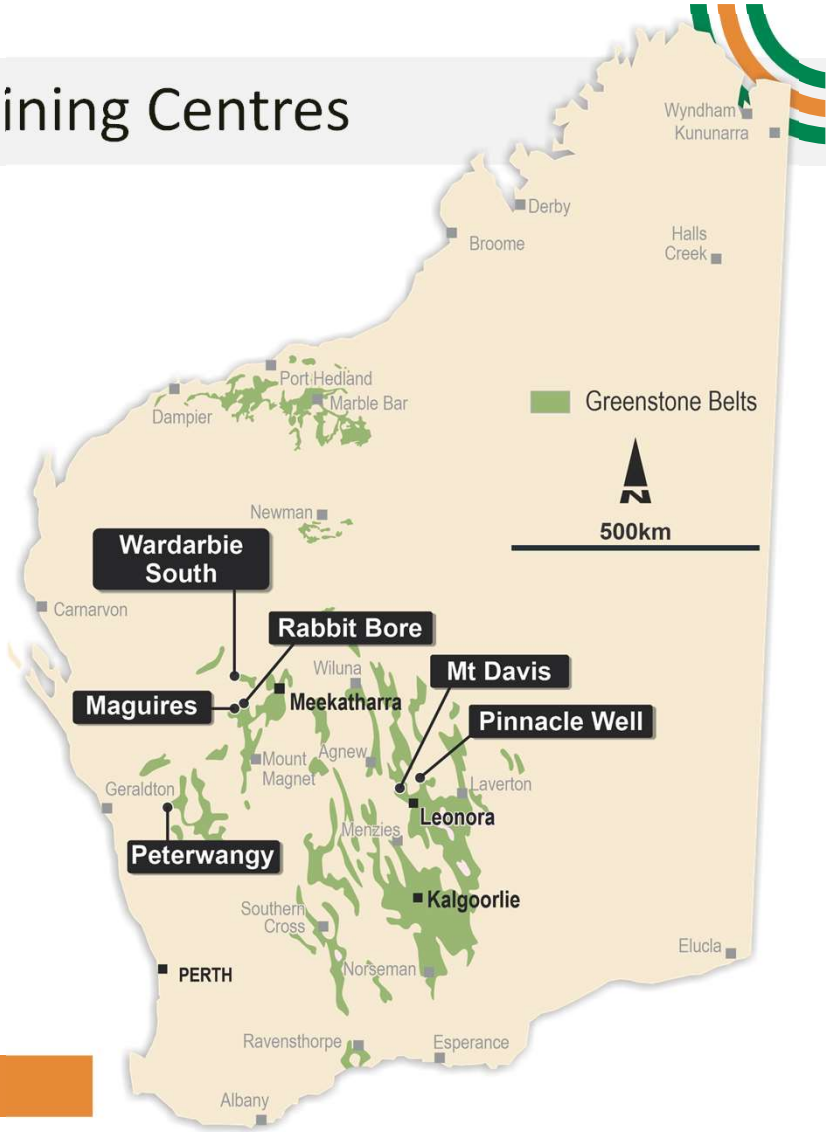
Active Exploration and Evaluation in Tier-1 Mining Centres

- Six projects **LOCATED NEAR MAJOR GOLD PRODUCTION CENTRES** and along strike on major regional mineralising structures:
  - **Central Murchison** (Cue-Meekatharra), **Leonora**, **Midwest**
  - Focused on areas with **proven gold endowment** and nearby processing plants with potential for toll treatment
- **STRONG AND EXPERIENCED MANAGEMENT TEAM**
- **ACTIVITIES SINCE LISTING (on 5th July 2021):**
  - **Drilling completed at Maguires** with maiden Resource already defined
  - **Aeromagnetic surveys** at Rabbit Bore, Peterwangy and Wardarbie South
  - **Soil sampling** programmes at Rabbit Bore and Mt Davis
- **PINNACLE WELL** acquired in November 2021 – expanding our Leonora footprint with new strategic position
- **PRIMED FOR HIGH-IMPACT NEWS-FLOW** – groundwork laid in 2021 leading to **extensive drilling in 2022**



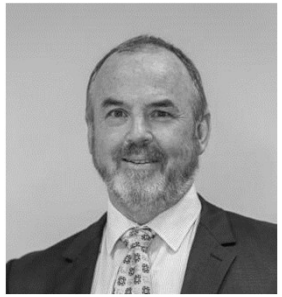
A new Australian gold explorer… and we've hit the ground running!

Corporate Summary

Shares on Issue	**47M**
Share Price	$0.13 (26 Nov 21)
Market Capitalisation	$6M
Options issued	40M
Enterprise Value	3M
Top Ten Shareholders	42%

Top Ten Shareholders

Rank	Name		Units	% of Units
1	Diane Kaye Finlay		5,500,000	11.78
2	Kazal Pty Ltd <The Mining Asset A/C>		4,600,000	9.85
3	Gold Geological Consulting Pty Ltd		1,600,000	3.43
4	Gelignite Resources Pty Ltd		1,450,000	3.11
5	Cityscape Asset Pty Ltd <Cityscape Family A/C>		1,350,000	2.89
6	Lesamourai Pty Ltd		1,300,000	2.78
7	Diversified Asset Holdings Pty Ltd		1,150,000	2.46
8	Winthrop Nominees Pty Ltd <RDL Super Fund A/C>		1,150,000	2.46
9	Mr Ziheng Tang		850,383	1.82
10	Cig (WA) Pty Ltd <Clark Family A/C>		839,500	1.8
Totals: Top 10 holders of OZZ ORDINARY FULLY PAID			**19,789,883**	**42.39**
Total Remaining Holders Balance			**26,896,992**	**57.61**
Total Holders Balance			**46,686,875**	**100**



JONATHAN LEA
Managing Director

Geologist with 35 years' successful experience in discovering, developing and mining ore-bodies mainly in WA.

ALAN LOCKETT
Chairman

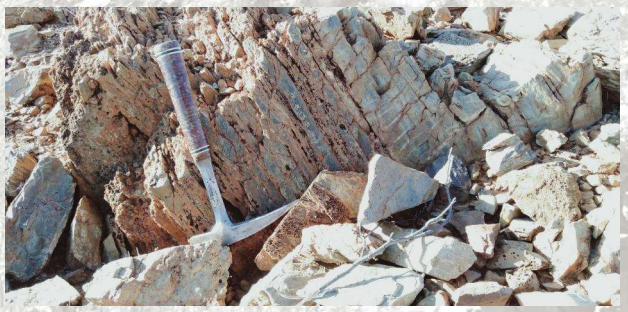
25 years' experience. Strong track record in founding mining companies and discovering economic ore-bodies.

BRIAN McNAB
Non-Exec Director

Engineer/Metallurgist with over 30 years' experience with a range of commodities in operational design, project economic assessment and operations.

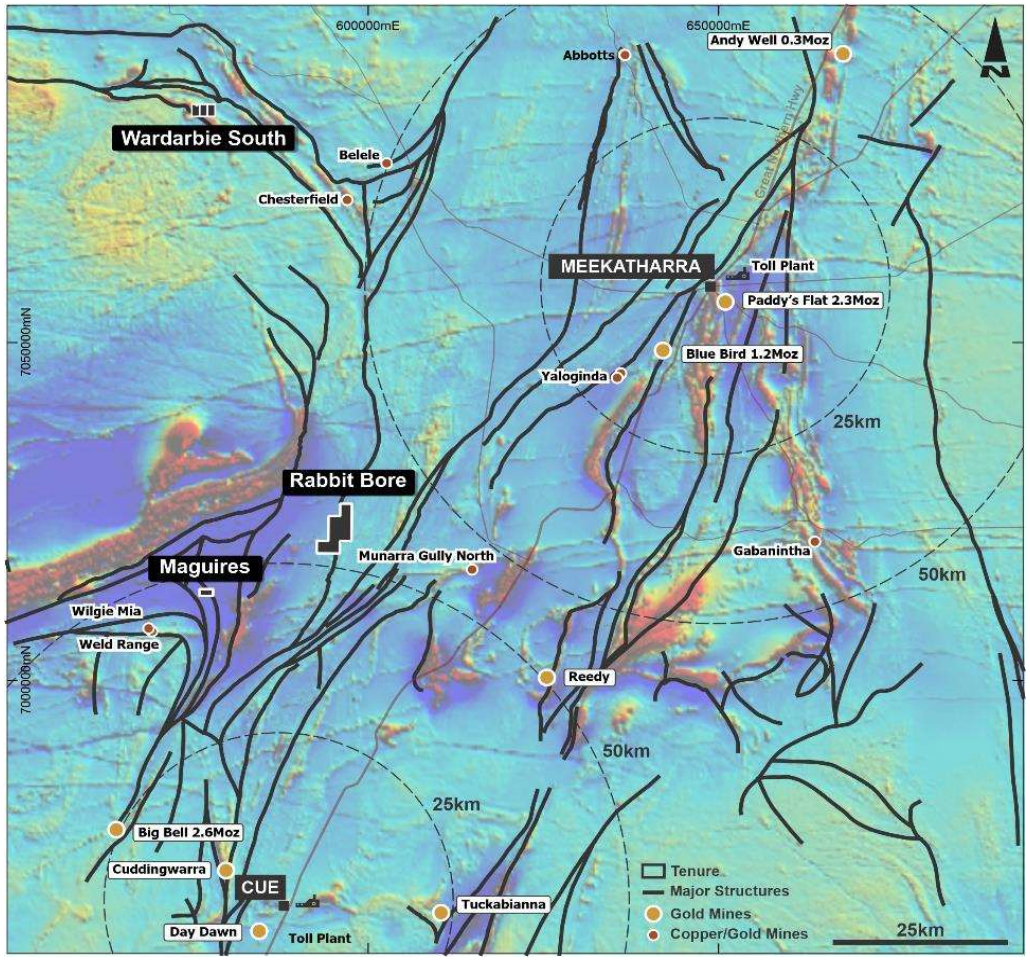
Our Vision, Strategy and Approach

- ✓**Our focus:** **RAPIDLY EXPLORING FOR, DISCOVERING AND DEVELOPING** economic gold resources in Western Australia
- ✓**Our aim:** **INCREASE SHAREHOLDER VALUE** by actively assessing existing projects and continuously regenerating our portfolio with an **ACTIVE BUSINESS DEVELOPMENT STRATEGY**
- ✓**Our goal:** to maintain a tight share registry by **CAREFUL USE OF SHAREHOLDERS' FUNDS**, maximising the dollars spent in the ground and generating income through the toll-treatment or sale of ore



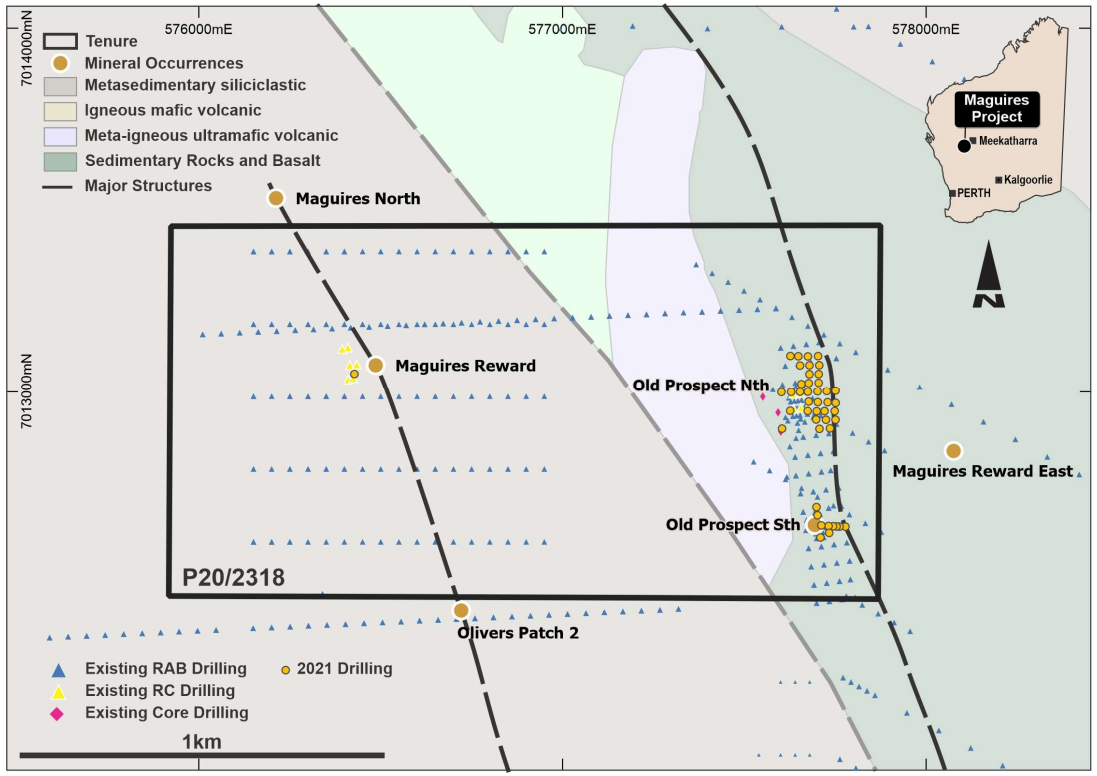
Cue/Meekatharra – Strong Portfolio in a Premier Gold District

- Prolific Central Murchison gold belt
- Three projects, all located within 75km trucking distance of operating plants
- Ozz projects lie on the northern extensions or splays of the Big Bell Fault:
  - **Maguires Reward**
    – rapid resource development potential
  - **Rabbit Bore**
    – gold plus copper-nickel-cobalt potential
  - **Wardarbie South**
    – historical workings/high-grade assays
- Toll-treatment potential at numerous gold plants



Maguires Reward – Stage 1 Drilling Completed

- Three prospects defined by previous drilling, with high-grade shoots contained in two shear zones
- 4,300m of RC drilling completed in August 2021 targeting the Old Prospect
- Best drilling results:
  - 14m @ 2.66g/t Au from 45m (21MRRC003)
  - 6m @ 3.23g/t Au from 31m and 7m @ 9.10 g/t Au from 81m (21MRRC011)
  - 7m @ 4.50g/t Au from 46m (21MRRC032)
  - 4m @ 4.48g/t Au from 16m (21MRRC016)
  - 10m @2.48g/t Au from 100m (21MRRC039)
- Two zones of mineralisation (Old Prospect North and South) identified that remain open along strike/depth

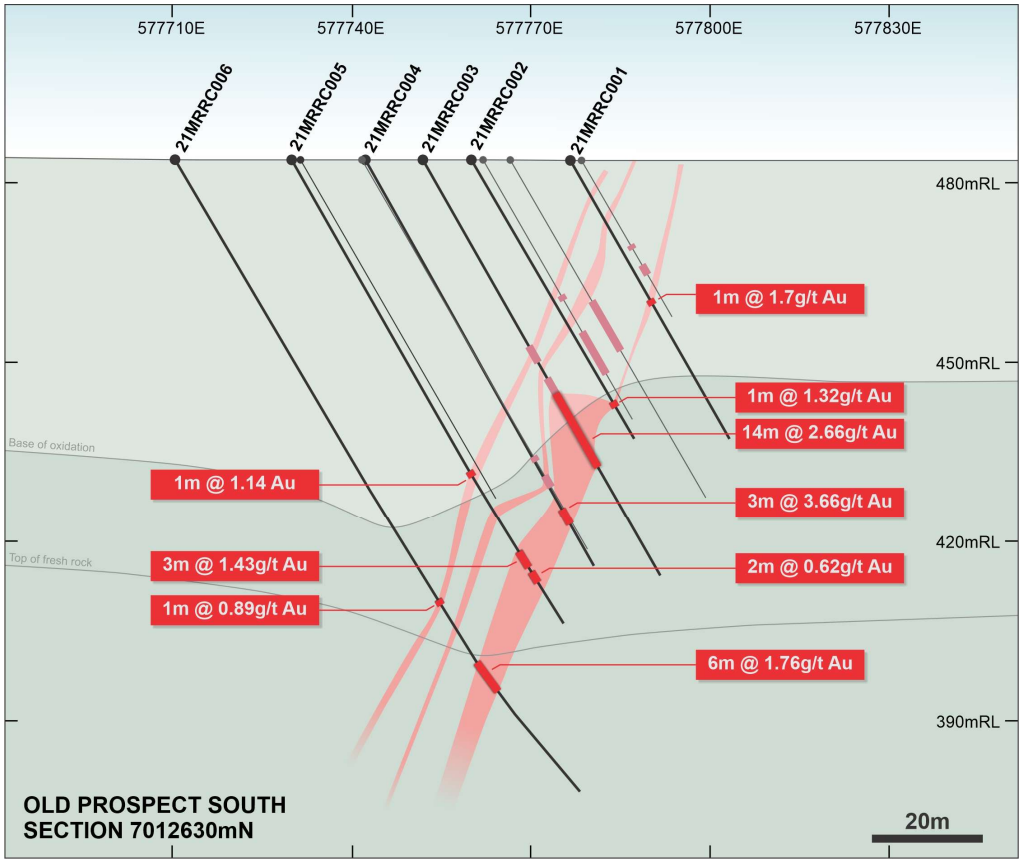


Maguires – Maiden Resource Estimate for Old Prospect

- Maiden Resource Estimate – Old Prospect at 0.9g/t cut-off:

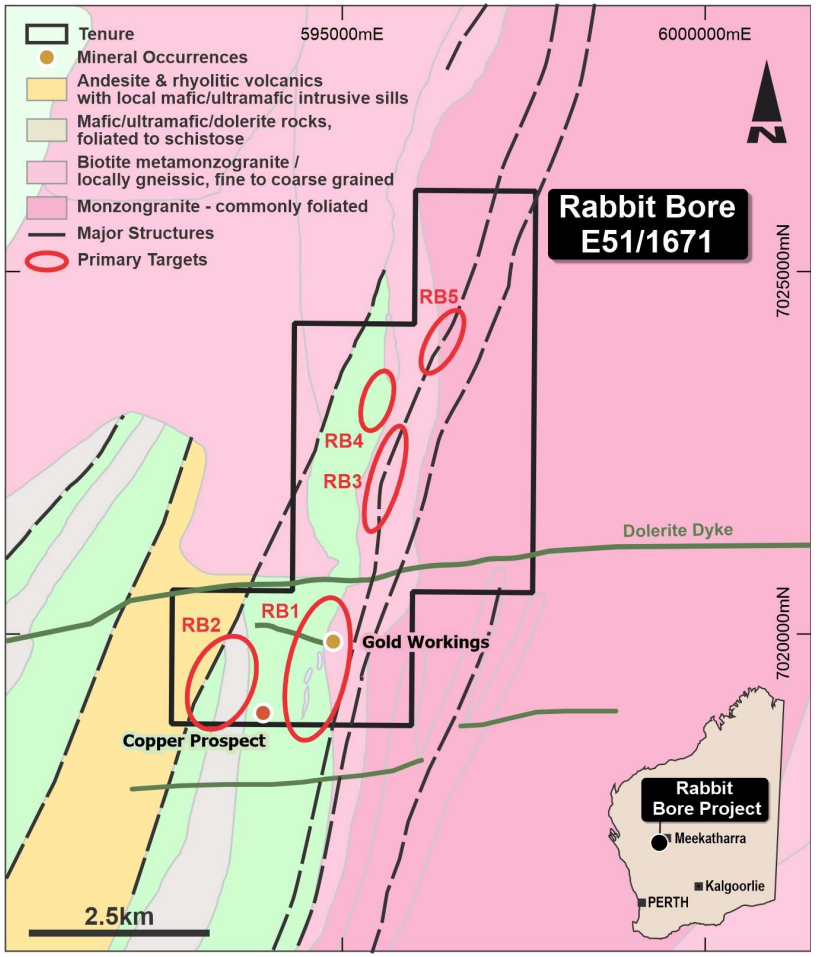
Classification	Tonnes	Grade	Ounces
Indicated	209,271	2.12	14,262
Inferred	103,123	2.22	7,371
TOTAL	**312,394**	**2.15**	**21,633**

- Steep west dip, northerly plunge
- Stage 2 drilling planned to test dip/strike extensions and the parallel Maguires Reward structure (historical results of 4m @ 19.2g/t)
- Toll treatment opportunities at nearby plants



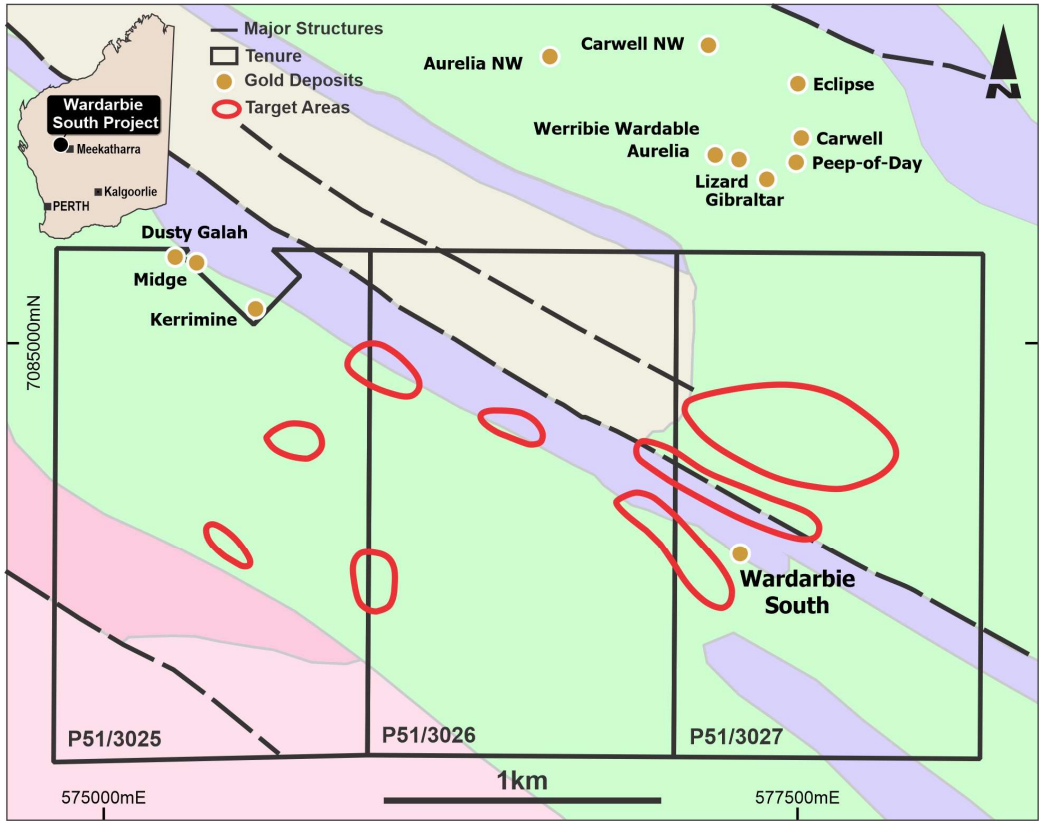
Rabbit Bore Project – Gold and Copper-Nickel-Cobalt Potential

- 5km strike of regionally-significant greenstone and shear zones
- Extensive cover – limited outcrop
- Historical **gold workings returned assays up to 4.2g/t gold** – limited understanding of orientation and style
- Rock chip sampling returned maximum values of 1,295ppm nickel, 124ppm cobalt and 5,400ppm chromite along with elevated arsenic
- Previous soil geochemistry outlined both **gold and copper-nickel-cobalt anomalism** potential, largely under cover
- **No previous drilling on the tenement**
- Close-spaced aeromagnetic survey completed in August 2021
- Soil sampling completed – ultrafine assays pending
- Drilling planned for first half of 2022
- EM surveys targeted at nickel prospects (RB1/2)



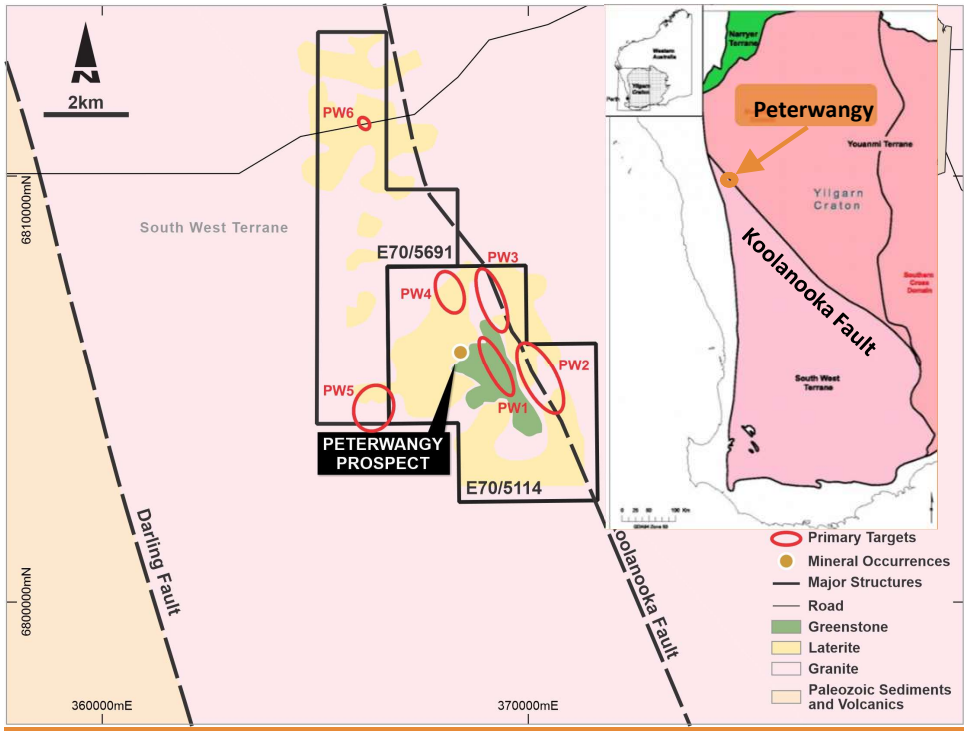
Wardarbie South Project – High-Grade Gold Potential

- Located 70km west of Meekatharra
- Numerous historical gold workings
- Prospective geology
- Faulting/shearing provides structural preparation for gold traps
- High-grade sample assays:
  - **33.7g/t; 22.0g/t ; 11.8g/t**
- No systematic gold exploration
- No drill testing of mineralised structures
- Toll treatment potential at plants near Meekatharra
- Aeromagnetic survey completed in November 2021 – anomalies identified
- Soil sampling planned in early 2022



Peterwangy Project – Highly Prospective, But Never Drilled

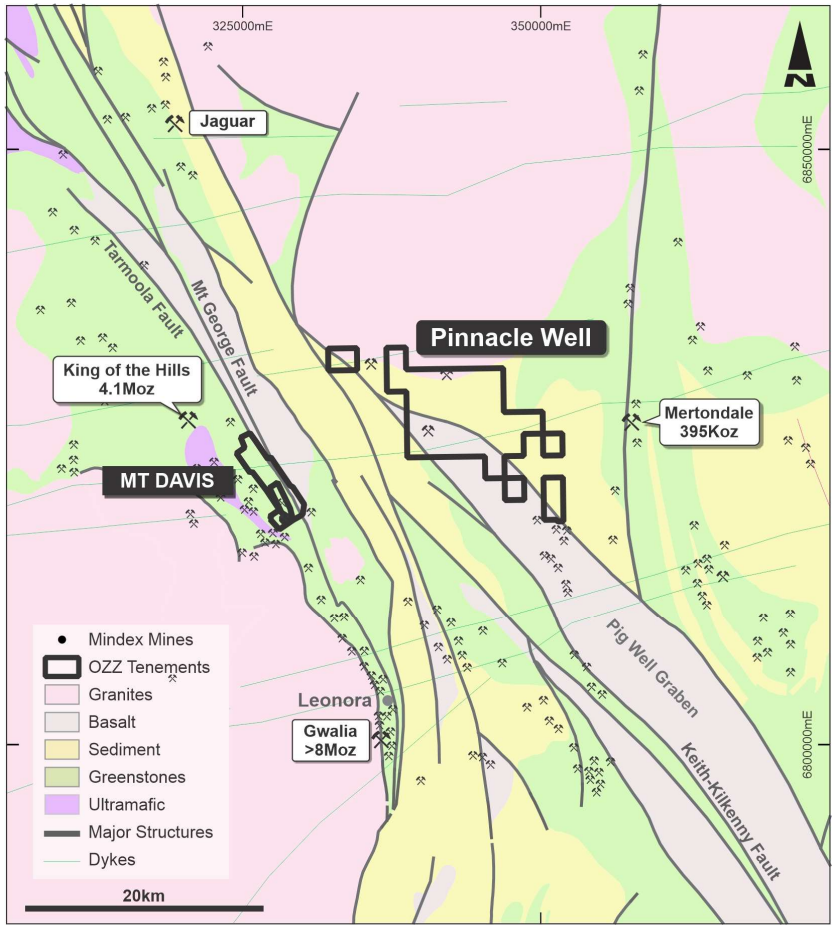
- Located 100km east of Geraldton in the Midwest region of WA
- Site of WA's first gold rush (1868) – mined grades of up to **35g/t Au in quartz veins**
- Historical workings confirm the presence of both alluvial and reef gold in a 3km long greenstone belt straddling the craton-scale Koolanooka Fault
- No drilling ever undertaken
- Extensive laterite and recent cover over much of the tenement
- Aeromagnetic survey completed with anomalies identified
- Soil sampling scheduled this month to refine drill targets
- Drilling in 2022



Site of WA's first gold rush in 1868….

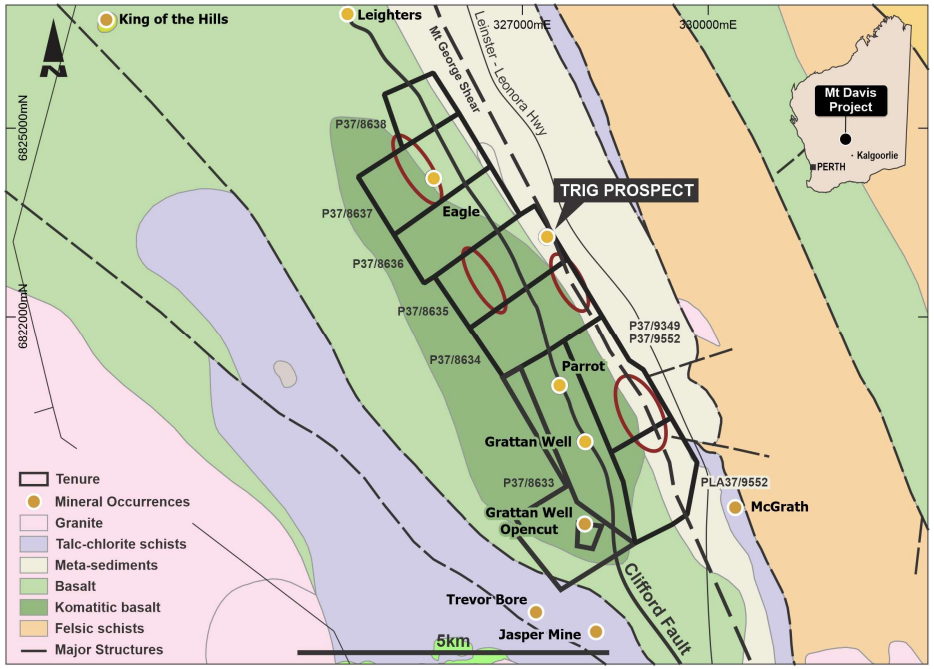
Leonora Gold District

- Two significant gold projects located 20km north of Leonora
- Prospective geology with greenstone successions forming part of the Norseman-Wiluna greenstone belt
- Projects straddle major regional shears – Mt George and Keith-Kilkenny
- Located near and along strike from two +4Moz gold deposits
- Potential for gold and base metal mineralisation
- Only limited previous exploration
- Potential for toll treatment at Leonora



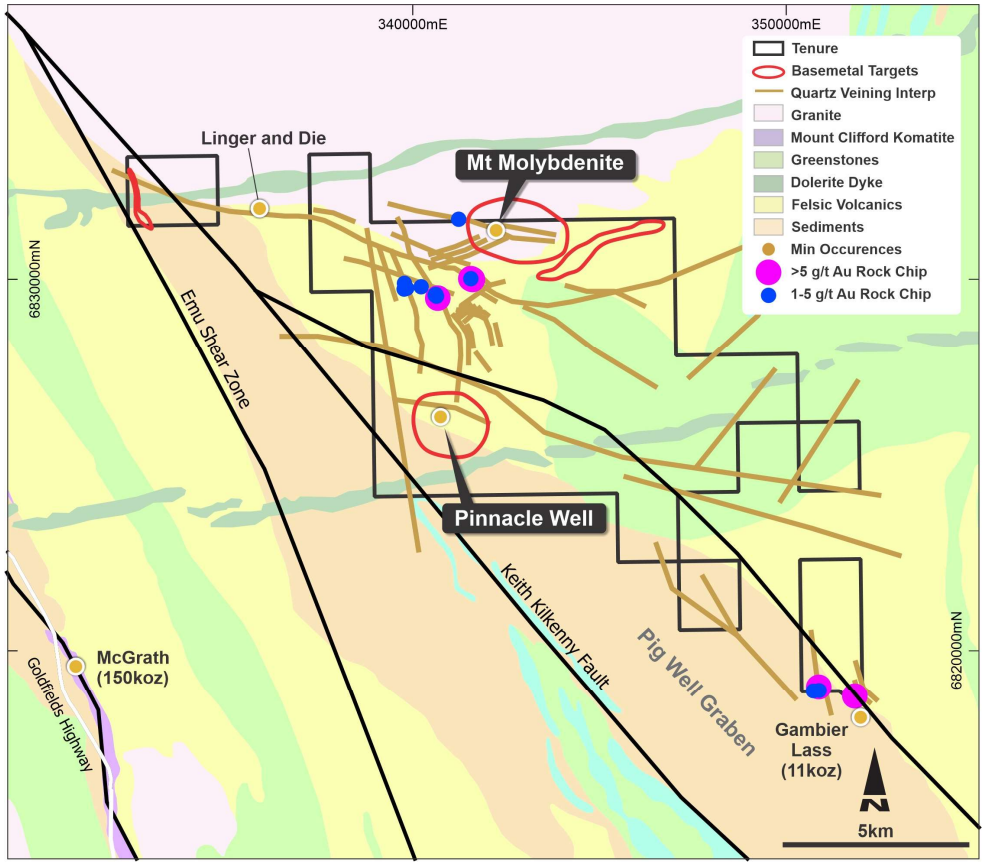
Mt Davis Project

- 20km north of Leonora along strike from two +4Moz gold deposits:
  - 5km SE of the 4.1Moz King of the Hills project (Red 5)
  - 25km NNW of the +8Moz Sons of Gwalia mine (St Barbara Mines)
- Historical resource estimates support both open pit and UG potential
- High-grade results from RC drilling at Trig in the 1990's by Sons of Gwalia:
  - **10m at 3.37g/t; 6m at 2.91g/t; 9m at 1.3g/t**
- Straddles the Mt George Shear Zone – craton-scale structure associated with major mineralisation along strike around Leonora
- Geophysical interpretation identified several anomalies
- Soil geochemistry commenced in November 2021
- Drilling planned in first half of 2022



Pinnacle Well Project – Major Acquisition in Leonora District

- Located 25km NNE of Leonora
- Large area with prospective lithologies and alteration
- Project is underlain by greenstones and associated granitoids
- Structural preparation associated with Keith Kilkenny Shear, the Pig Well Graben and intrusion of granite
- Limited outcrop with cover over 70% of the tenement
- Incompletely explored
- Both gold and base metal potential defined
- Vendor has collated existing data and ground-truthed through mapping and sampling
- Numerous prospects defined through mapping and sampling
- Extensive exploration including geophysics soil sampling and drilling planned for 2022



Summary – Key Takeaways

- Focused WA gold explorer, highly leveraged to exploration success
- Exploration set to ramp-up significantly in 2022 after significant groundwork laid in 2H 2021
- Drilling planned at most project areas – strong news-flow
- High-quality project portfolio in Tier-1 mining districts in Western Australia
- Experienced management team with strong technical and corporate track record
- Tight share structure, low market cap – golden upside!

Competent Persons Statement

- The information contained in this announcement that relates to Exploration Results at the Ozz Resources projects is based on information compiled or reviewed by Mr Jonathan Lea, who is an employee and security holder of the Company. Mr Lea is a member of the AusIMM and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lea has given consent to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.
- The information in this announcement that relates to Historic Exploration Results is extracted from Ozz Resources Prospectus, lodged with ASIC on May 7, 2021 and the First and Second Supplementary Prospectus' lodged on May 25 and June 15 respectfully and available on Ozz's website www.Ozzresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information with regard to reporting of historical exploration results, or historical estimates contained in the Prospectus and the form and context of the release have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original public release.
- The information in this report that relates to Mineral Resources for the Maguires Project is extracted from the ASX release dated 19, November 2021 and titled 'Maiden Gold Resource at Maguires Sets Strong Foundation for Growth in Tier-1 Mining District'. The Company confirms that it is not aware of any new information or data that materially affects the information with regard to reporting of the Mineral Resources. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original public release.
- The information in this presentation concerning Ozz exploration results and references to historical results at Ozz's projects is contained in ASX announcements available on its website, www.westar.net.au. Ozz confirms that it is not aware of any new information concerning exploration results that materially affects the information included in its ASX announcements.

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